



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24198.9 (-0.6%)

24150 - 24394



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24590	24492	24346	24248	24101	24003	23856

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	20%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5), 50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24248. If Nifty trades above this level, we may witness a further rally up to 24346-24492-24590 levels. However, if it trades below 24248 levels, we may witness some profit booking in the market, and it may correct up to 24101-24003-23856 levels.

## Price Gainers

Script ID	Price	%Chg
TRENT	7113.8	2.5
DRREDDY	1275.4	2.2
CIPLA	1472.4	1.5
WIPRO	312.6	1.2
BAJAJ-AUTO	8956.8	0.7

## Price Losers

Script ID	Price	%Chg
TATAMOTORS	755.7	-3.1
POWERGRID	321.6	-2.5
BEL	303.8	-2.2
NTPC	341.8	-2.1
JSWSTEEL	946.9	-2.1

Index

CMP

Prior Day's Range

BANK NIFTY

52139.6 (-1.3%)

52011 - 52828



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53458	53143	52641	52326	51824	51509	51007

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.8), 50-Day (0.5), 100-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 52326. If Bank Nifty trades above this level, we may witness a further rally up to 52641-53143-53458 levels. However, if it trades below 52326 levels, we may witness some profit booking in the market, and it may correct up to 51824-51509-51007 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	64.7	1.7

## Price Losers

Script ID	Price	%Chg
FEDERALBNK	200.0	-4.9
PNB	103.0	-2.8
BANKBARODA	250.7	-2.1
CANBK	103.2	-1.9
ICICIBANK	1314.2	-1.5

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